



Monthly Wholesale Trade

Sales and Inventories

U.S. Department of Commerce
Economics and Statistics Administration
BUREAU OF THE CENSUS

May 1996

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Sales. May 1996 sales of merchant wholesalers, after adjustment for seasonal variation and trading-day differences but not for price changes, were \$197.6 billion, unchanged ($\pm 0.5\%$) from the revised April level but were 5.7 percent ($\pm 1.0\%$) above May 1995. The April preliminary estimate was revised upward by \$0.04 billion or 0.02 percent. May sales of durable goods increased 0.6 percent ($\pm 1.0\%$) from April and were 5.1 percent ($\pm 2.3\%$) higher than last May. Compared to last month, sales of professional and commercial equipment were up 4.4 percent to \$19.3 billion, while motor vehicles and automotive equipment decreased 3.2 percent to \$16.6 billion. Among nondurable goods, sales of farm-product raw materials were down 5.4 percent from April to \$9.9 billion and beer, wine, and distilled beverages were up 3.0 percent to \$4.8 billion.

Inventories. Total inventories of merchant wholesalers, after adjustment for seasonal variation but not for price changes, were \$259.0 billion at the end of May, down 0.2

percent ($\pm 0.4\%$) from the revised April level but 4.9 percent ($\pm 1.4\%$) above May 1995. The April preliminary estimate was revised downward by \$0.3 billion or 0.1 percent. End-of-month inventories of durable goods wholesalers were down 0.7 percent ($\pm 0.6\%$) from April and were 3.5 percent ($\pm 1.7\%$) below last May. Inventories of professional and commercial equipment were down 1.4 percent from last month to \$22.5 billion. Among nondurable goods, inventories of chemicals and allied products declined 5.3 percent from April to \$4.5 billion, while inventories of paper and paper products increased 3.9 percent from last month to \$8.9 billion.

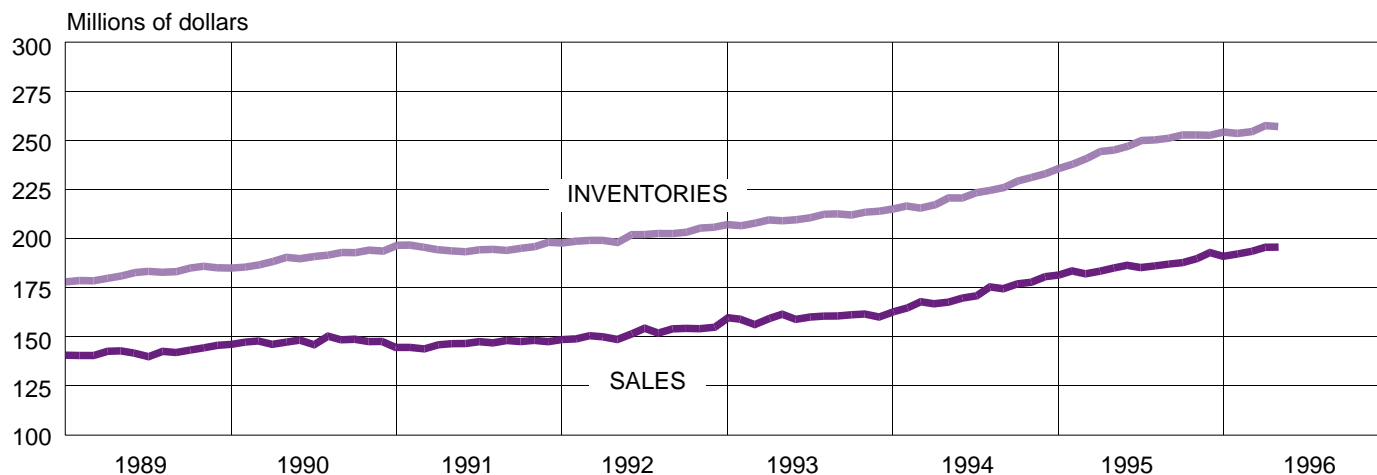
Stock/Sales Ratio. The May stock/sales ratio for merchant wholesalers, based on seasonally adjusted data, was 1.31.

Data in this report are based on a sample and, therefore, are subject to sampling and nonsampling variability. A discussion of the reliability of the data and general survey methodology appears in BW/95-RV Current Business Report.

Figure 1.

Monthly Sales and Inventories of Merchant Wholesalers: 1989 to 1996

(Seasonally adjusted)



Source: U.S. Bureau of the Census, Monthly Wholesale Trade.

Monthly Wholesale Trade for June is scheduled to be released August 7, 1996, at 10:00 a.m.

Address inquiries concerning this report to Services Division, Bureau of the Census, Washington, DC 20233, or call Ronald Pienckoski, Telephone 301-457-2779 or 457-2764.

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Table 1. **Estimated Monthly Sales, Inventories, and Stock/Sales Ratios of Merchant Wholesalers: 1996 and 1995**

[In millions of dollars]

SIC code	Kind of business	Seasonally adjusted ¹						Not seasonally adjusted						
		Monthly			Percent change			Monthly			Percent change		Year-to-date	
		May ^p 1996	Apr. 1996	May ^r 1995	May/ Apr.	Apr./ Mar.	May 96/ May 95	May ^p 1996	Apr. 1996	May 1995	May/ Apr.	May 96/ May 95	1996	1995
	Sales, Total	197,592	197,507	186,946	.0	1.1	5.7	204,388	199,229	193,864	2.6	5.4	971,429	906,669
50	Durable goods	102,594	101,969	97,582	.6	.7	5.1	104,828	101,934	100,165	2.8	4.7	498,596	469,136
501	Motor vehicles & auto. equip.	16,555	17,107	17,095	-3.2	-1.2	-3.2	17,300	17,928	18,018	-3.5	-4.0	85,680	81,644
502	Furniture & home furnishings	3,555	3,433	3,306	3.6	3.7	7.5	3,726	3,433	3,438	8.5	8.4	16,493	15,991
503	Lumber & other construction mat.	6,728	6,572	6,247	2.4	1.1	7.7	7,340	6,756	6,890	8.6	6.5	31,815	30,510
504	Professional and commercial equipment and supplies	19,327	18,521	15,991	4.4	2.6	20.9	18,844	17,669	15,335	6.7	22.9	88,956	74,218
505	Metals & minerals, ex. petroleum	8,309	8,169	8,192	1.7	6.5	1.4	8,799	8,414	8,725	4.6	.8	41,405	42,494
506	Electrical goods	14,459	14,940	14,186	-3.2	-2.7	1.9	14,387	14,402	14,158	-1	1.6	72,551	67,141
507	Hardware, plumbing & heating equipment	5,820	5,857	5,697	-6	.0	2.2	5,960	5,798	5,885	2.8	1.3	27,772	26,645
508	Machinery, equip. & supplies	15,398	15,604	14,976	-1.3	1.8	2.8	16,091	16,509	15,979	-2.5	.7	77,798	74,038
509	Miscellaneous durable goods	12,443	11,766	11,892	5.8	-1.3	4.6	12,381	11,025	11,737	12.3	5.5	56,126	56,455
51	Nondurable goods	94,998	95,538	89,364	-6	1.6	6.3	99,560	97,295	93,699	2.3	6.3	472,833	437,533
511	Paper & paper products	6,853	6,804	6,849	.7	-8	.1	6,901	6,688	6,897	3.2	.1	33,788	32,852
512	Drugs, drug proprietaries and druggists' sundries	8,183	8,048	7,669	1.7	.4	6.7	8,240	8,233	7,776	.1	6.0	40,648	37,653
513	Apparel, piece goods & notions	6,284	6,322	6,133	-6	2.3	2.5	5,297	5,886	5,176	-10.0	2.3	28,999	28,320
514	Groceries & related products	24,973	25,260	25,011	-1.1	-1.3	-2	26,297	25,235	26,462	4.2	-6	126,639	121,549
515	Farm-product raw materials	9,851	10,408	8,743	-5.4	.3	12.7	10,353	10,408	9,206	-5	12.5	53,499	46,337
516	Chemicals & allied products	4,389	4,280	3,844	2.5	3.5	14.2	4,788	4,451	4,225	7.6	13.3	21,465	19,314
517	Petroleum & petroleum products	15,138	15,126	13,121	.1	2.6	15.4	15,804	15,262	13,738	3.6	15.0	73,346	63,455
518	Beer, wine, & distilled beverages	4,762	4,623	4,437	3.0	-7	7.3	5,276	4,632	4,832	13.9	9.2	21,934	20,323
519	Misc. nondurable goods	14,565	14,667	13,557	-7	8.5	7.4	16,604	16,500	15,387	.6	7.9	72,515	67,730
	Inventories, Total	259,009	259,592	246,823	-2	1.2	4.9	257,437	261,547	245,446	-1.6	4.9	(X)	(X)
50	Durable goods	162,411	163,491	156,891	-7	.4	3.5	163,662	164,640	158,038	-6	3.6	(X)	(X)
501	Motor vehicles & auto. equip.	27,692	27,682	28,126	.0	2.2	-1.5	28,080	28,402	28,464	-1.1	-1.3	(X)	(X)
502	Furniture & home furnishings	4,917	4,950	5,090	-7	-1.8	-3.4	4,951	4,896	5,136	1.1	-3.6	(X)	(X)
503	Lumber & other construction mat.	7,488	7,527	7,461	-5	-4	.4	7,668	7,813	7,648	-1.9	.3	(X)	(X)
504	Professional and commercial equipment and supplies	22,453	22,761	21,425	-1.4	-1.1	4.8	22,296	22,852	21,296	-2.4	4.7	(X)	(X)
505	Metals & minerals, ex. petroleum	12,396	12,437	13,310	-3	-1.2	-6.9	12,371	12,499	13,283	-1.0	-6.9	(X)	(X)
506	Electrical goods	24,147	24,266	21,489	-5	1.2	12.4	24,123	23,926	21,468	.8	12.4	(X)	(X)
507	Hardware, plumbing & heating equipment	11,516	11,446	10,925	.6	.8	5.4	11,758	11,549	11,154	1.8	5.4	(X)	(X)
508	Machinery, equip. & supplies	35,802	35,658	32,877	.4	-2	8.9	36,303	36,157	33,304	.4	9.0	(X)	(X)
509	Miscellaneous durable goods	16,000	16,764	16,188	-4.6	1.4	-1.2	16,112	16,546	16,285	-2.6	-1.1	(X)	(X)
51	Nondurable goods	96,598	96,101	89,932	.5	2.7	7.4	93,775	96,907	87,408	-3.2	7.3	(X)	(X)
511	Paper & paper products	8,891	8,558	7,874	3.9	.4	12.9	8,749	8,781	7,732	-4	13.2	(X)	(X)
512	Drugs, drug proprietaries and druggists' sundries	13,432	13,506	12,907	-5	2.4	4.1	12,680	13,465	12,171	-5.8	4.2	(X)	(X)
513	Apparel, piece goods & notions	12,417	12,445	12,729	-2	5.3	-2.5	11,883	11,736	12,233	1.3	-2.9	(X)	(X)
514	Groceries & related products	17,244	17,068	16,292	1.0	.6	5.8	17,020	16,897	16,113	.7	5.6	(X)	(X)
515	Farm-product raw materials	12,647	12,458	9,851	1.5	6.1	28.4	11,205	12,583	8,728	-11.0	28.4	(X)	(X)
516	Chemicals & allied products	4,523	4,774	4,466	-5.3	1.0	1.3	4,627	4,798	4,560	-3.6	1.5	(X)	(X)
517	Petroleum & petroleum products	5,102	5,165	5,380	-1.2	.1	-5.2	4,974	5,082	5,229	-2.1	-4.9	(X)	(X)
518	Beer, wine, & distilled beverages	4,760	4,756	4,621	.1	2.0	3.0	4,703	4,804	4,561	-2.1	3.1	(X)	(X)
519	Misc. nondurable goods	17,582	17,371	15,812	1.2	3.4	11.2	17,934	18,761	16,081	-4.4	11.5	(X)	(X)
	Stock/sales ratios, Total	1.31	1.31	1.32	(X)	(X)	(X)	1.26	1.31	1.27	(X)	(X)	(X)	(X)
50	Durable goods	1.58	1.60	1.61	(X)	(X)	(X)	1.56	1.62	1.58	(X)	(X)	(X)	(X)
501	Motor vehicles & auto. equip.	1.67	1.62	1.65	(X)	(X)	(X)	1.62	1.58	1.58	(X)	(X)	(X)	(X)
502	Furniture & home furnishings	1.38	1.44	1.54	(X)	(X)	(X)	1.33	1.43	1.49	(X)	(X)	(X)	(X)
503	Lumber & other construction mat.	1.11	1.15	1.19	(X)	(X)	(X)	1.04	1.16	1.11	(X)	(X)	(X)	(X)
504	Professional and commercial equipment and supplies	1.16	1.23	1.34	(X)	(X)	(X)	1.18	1.29	1.39	(X)	(X)	(X)	(X)
505	Metals & minerals, ex. petroleum	1.49	1.52	1.62	(X)	(X)	(X)	1.41	1.49	1.52	(X)	(X)	(X)	(X)
506	Electrical goods	1.67	1.62	1.51	(X)	(X)	(X)	1.68	1.66	1.52	(X)	(X)	(X)	(X)
507	Hardware, plumbing & heating equipment	1.98	1.95	1.92	(X)	(X)	(X)	1.97	1.99	1.90	(X)	(X)	(X)	(X)
508	Machinery, equip. & supplies	2.33	2.29	2.20	(X)	(X)	(X)	2.26	2.19	2.08	(X)	(X)	(X)	(X)
509	Miscellaneous durable goods	1.29	1.42	1.36	(X)	(X)	(X)	1.30	1.50	1.39	(X)	(X)	(X)	(X)
51	Nondurable goods	1.02	1.01	1.01	(X)	(X)	(X)	.94	1.00	.93	(X)	(X)	(X)	(X)
511	Paper & paper products	1.30	1.26	1.15	(X)	(X)	(X)	1.27	1.31	1.12	(X)	(X)	(X)	(X)
512	Drugs, drug proprietaries and druggists' sundries	1.64	1.68	1.68	(X)	(X)	(X)	1.54	1.64	1.57	(X)	(X)	(X)	(X)
513	Apparel, piece goods & notions	1.98	1.97	2.08	(X)	(X)	(X)	2.24	1.99	2.36	(X)	(X)	(X)	(X)
514	Groceries & related products . . . . .	.69	.68	.65	(X)	(X)	(X)	.65	.67	.61	(X)	(X)	(X)	(X)
515	Farm-product raw materials	1.28	1.20	1.13	(X)	(X)	(X)	1.08	1.21	.95	(X)	(X)	(X)	(X)
516	Chemicals & allied products	1.03	1.12	1.16	(X)	(X)	(X)	.97	1.08	1.08	(X)	(X)	(X)	(X)
517	Petroleum & petroleum products . . . . .	.34	.34	.41	(X)	(X)	(X)	.31	.33	.38	(X)	(X)	(X)	(X)
518	Beer, wine, & distilled beverages	1.00	1.03	1.04	(X)	(X)	(X)	.89	1.04	.94	(X)	(X)	(X)	(X)
519	Misc. nondurable goods	1.21	1.18	1.17	(X)	(X)	(X)	1.08	1.14	1.05	(X)	(X)	(X)	(X)

^pPreliminary estimate. ^rRevised. (X) Cumulative data are not applicable for inventories or stock/sales ratios, cumulative seasonally adjusted sales estimates are not tabulated.

¹Data adjusted for seasonal variations and, in the case of sales, also for trading-day differences. See table 3 for seasonal adjustment factors used.

Table 2. **Coefficients of Variation of Sales and Inventories**

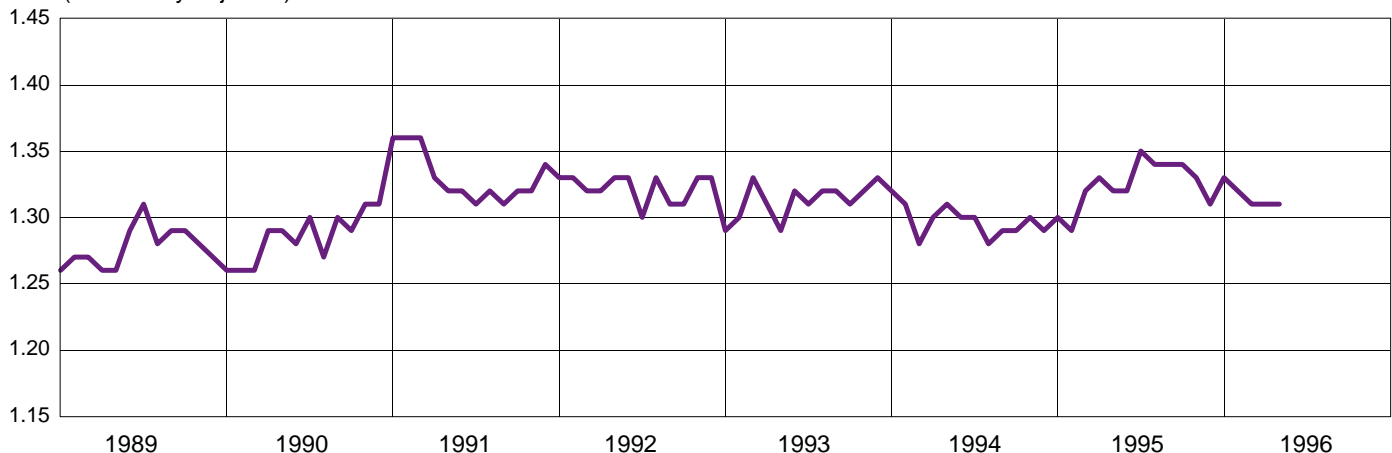
[In percent]

SIC code	Kind of business	Preliminary estimates		Final estimates		Ratio of 2 consecutive months		Year-to-year estimates		Cumulative sales estimates		Current year cumulative to previous year cumulative
		Range	Median	Range	Median	Range	Median	Range	Median	CY	PY	
	Sales, Total	1.1-1.4	1.3	1.2-1.4	1.3	0.3-0.7	0.4	0.6-1.0	0.7	1.2	1.3	0.5
50	Durable goods	1.8-2.3	2.0	1.9-2.2	2.0	0.4-1.2	0.6	0.9-1.5	1.2	2.0	2.0	1.0
501	Motor vehicles & auto. equip.	2.8-6.8	3.3	3.0-5.7	3.4	0.7-4.0	1.7	1.7-5.8	2.8	3.1	2.9	1.3
502	Furniture & home furnishings	10.4-13.7	13.2	11.0-13.3	12.8	1.8-4.0	2.6	2.2-4.4	3.7	12.7	12.2	2.2
503	Lumber & other construction mat.	3.0-6.0	4.2	2.9-4.7	3.9	0.9-2.9	1.2	1.8-3.8	2.6	3.6	3.8	1.4
504	Professional and commercial equipment and supplies	4.8-7.9	6.2	5.1-6.9	6.6	1.2-2.5	1.5	2.5-5.7	3.7	6.6	7.2	3.5
505	Metals & minerals, ex. petroleum	3.7-4.3	4.0	3.8-4.5	4.0	1.0-2.3	1.4	1.3-2.7	2.1	3.9	4.3	1.5
506	Electrical goods	3.6-4.9	4.4	3.3-4.6	4.0	1.0-2.5	1.7	2.2-4.0	2.8	3.7	3.0	1.9
507	Hardware, plumbing & heating equipment	3.9-6.2	4.4	3.7-4.7	4.2	1.4-6.8	1.5	2.2-4.5	2.8	3.9	4.3	1.9
508	Machinery, equip. & supplies	4.5-6.6	4.8	4.5-6.8	5.0	1.6-3.9	2.0	2.6-4.8	3.4	4.5	5.0	3.1
509	Miscellaneous durable goods	5.1-7.3	5.8	4.9-6.8	5.4	2.5-4.7	2.8	4.7-7.1	5.3	5.1	4.3	4.6
51	Nondurable goods	1.9-2.3	2.2	1.9-2.2	2.0	0.5-0.7	0.5	0.8-1.8	1.3	2.0	1.7	1.0
511	Paper & paper products	4.2-5.3	4.6	4.4-4.9	4.4	0.8-2.3	1.1	1.5-3.9	2.2	4.4	5.4	2.1
512	Drugs, drug proprietaries and druggists' sundries	6.7-8.2	7.5	7.1-8.0	7.6	0.6-2.0	1.2	1.4-3.2	2.6	7.3	7.1	2.1
513	Apparel, piece goods & notions	5.2-8.5	6.2	3.7-8.5	5.6	1.2-6.0	3.4	4.1-6.7	5.0	5.2	4.3	3.9
514	Groceries & related products	3.3-4.2	3.8	3.6-4.1	3.7	0.8-1.2	0.9	1.8-2.9	2.4	3.6	3.4	1.8
515	Farm-product raw materials	3.6-4.9	4.2	3.5-5.1	4.0	1.8-3.7	2.3	3.4-4.7	3.6	3.6	3.6	2.5
516	Chemicals & allied products	5.2-8.5	6.6	5.2-7.6	6.0	0.9-5.3	2.6	3.3-8.5	5.3	5.5	4.4	4.0
517	Petroleum & petroleum products	6.7-8.8	7.3	6.6-8.1	7.3	0.8-1.7	1.0	2.1-4.2	2.7	7.5	5.3	2.8
518	Beer, wine, & distilled beverages	6.1-7.5	6.4	6.3-7.3	6.7	1.3-2.1	1.7	2.0-3.1	2.2	6.3	6.1	1.7
519	Misc. nondurable goods	5.7-8.0	6.2	5.6-7.4	6.2	1.1-3.3	2.2	2.6-5.0	3.9	5.7	7.8	2.9
	Inventories, Total	1.5-1.8	1.6	1.5-1.7	1.7	0.2-0.4	0.3	0.5-0.8	0.7	(X)	(X)	(X)
50	Durable goods	2.3-2.6	2.5	2.2-2.6	2.4	0.3-0.4	0.4	0.7-1.2	1.0	(X)	(X)	(X)
501	Motor vehicles & auto. equip.	3.8-5.3	4.5	3.7-4.6	4.4	0.8-1.5	1.2	1.4-3.2	2.8	(X)	(X)	(X)
502	Furniture & home furnishings	8.6-11.4	10.3	9.1-11.3	10.4	0.8-1.3	1.1	2.3-3.4	3.1	(X)	(X)	(X)
503	Lumber & other construction mat.	4.6-6.1	4.8	4.6-6.2	4.9	0.4-0.9	0.6	1.4-2.3	1.7	(X)	(X)	(X)
504	Professional and commercial equipment and supplies	5.1-6.8	5.8	5.1-6.5	5.9	0.5-1.1	0.7	2.1-4.2	2.6	(X)	(X)	(X)
505	Metals & minerals, ex. petroleum	5.7-6.6	6.0	5.9-6.6	6.1	0.6-1.2	0.8	1.6-3.0	2.3	(X)	(X)	(X)
506	Electrical goods	3.5-4.2	3.8	3.6-4.0	3.8	0.5-1.0	0.7	1.1-2.8	1.6	(X)	(X)	(X)
507	Hardware, plumbing & heating equipment	4.3-5.6	4.6	4.2-5.1	4.6	0.4-0.9	0.6	2.2-3.7	2.7	(X)	(X)	(X)
508	Machinery, equip. & supplies	3.9-4.8	4.1	3.9-4.8	4.1	0.6-1.3	0.7	1.9-2.8	2.1	(X)	(X)	(X)
509	Miscellaneous durable goods	4.8-6.4	5.1	4.2-6.6	5.1	0.8-1.9	1.1	2.8-4.6	3.6	(X)	(X)	(X)
51	Nondurable goods	1.9-2.4	2.0	1.9-2.2	2.1	0.2-0.6	0.4	0.8-1.1	1.0	(X)	(X)	(X)
511	Paper & paper products	3.8-4.8	4.3	3.7-4.9	4.3	0.3-0.9	0.4	1.0-3.3	2.5	(X)	(X)	(X)
512	Drugs, drug proprietaries and druggists' sundries	7.7-9.3	8.4	7.6-9.4	8.5	0.4-1.7	0.8	1.1-3.1	2.3	(X)	(X)	(X)
513	Apparel, piece goods & notions	6.4-7.6	7.2	6.1-7.6	6.9	1.0-3.1	1.2	2.8-4.6	3.6	(X)	(X)	(X)
514	Groceries & related products	4.6-6.5	5.5	4.6-6.0	5.3	0.6-1.8	0.9	1.9-3.7	2.6	(X)	(X)	(X)
515	Farm-product raw materials	3.4-5.1	4.0	3.1-5.1	3.7	0.8-2.4	1.2	2.7-4.8	4.1	(X)	(X)	(X)
516	Chemicals & allied products	5.8-7.1	6.5	6.1-7.0	6.4	0.5-1.8	1.4	3.0-5.4	3.8	(X)	(X)	(X)
517	Petroleum & petroleum products	1.9-3.3	2.4	1.7-3.1	1.8	0.7-1.6	1.1	1.9-2.9	2.1	(X)	(X)	(X)
518	Beer, wine, & distilled beverages	4.9-5.8	5.4	5.2-6.0	5.5	0.6-1.4	1.1	1.7-3.2	2.3	(X)	(X)	(X)
519	Misc. nondurable goods	4.6-6.3	5.3	4.7-5.9	5.5	0.5-1.2	0.9	1.9-3.0	2.4	(X)	(X)	(X)

(X) Not applicable

Note: Coefficients of variation are based on data unadjusted for seasonal variations or trading-day differences. The range and median coefficients of variation are based on the most recent 6 months of data.

Figure 2.
Monthly Stock/Sales Ratios of Merchant Wholesalers: 1989 to 1996
(Seasonally adjusted)



Source: U.S. Bureau of the Census, Monthly Wholesale Trade.

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As calculated for this report, the coefficient of variation estimates sampling variation but does not measure all nonsampling error in the data. Nonsampling error consists of both a variance component and a bias component. Bias is the difference, averaged over all possible samples of the same size and design, between the estimate and the true value being estimated. Nonsampling errors are usually attributed to many possible sources: (1) coverage error (failure to accurately represent all population units in the sample), (2) inability to obtain information about all sample cases, (3) response errors, possibly due to definitional difficulties or misreporting, (4) mistakes in recording or coding the data obtained, and (5) other errors of coverage, collection and nonresponse, response, processing, or imputing for missing or inconsistent data. These nonsampling errors also occur in complete censuses. Although no direct

measures of these errors have been obtained, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data to minimize their influence.

Coverage error has an effect on the accuracy of estimates for this survey to the extent that the administrative records system, which forms the basis of our survey universe frame, does not contain all legal businesses.

A major source of nonsampling error in the published estimates is due to the need to impute data for nonrespondents and for late and inconsistent reports. For all kinds of businesses combined, imputed sales amount to about 26 percent of the total monthly wholesale sale estimates and 28 percent of the total monthly wholesale inventory estimates.

Table 3. Seasonal Adjustment Factors for Sales and Inventories of Merchant Wholesalers

SIC code	Kind of business	Sales						Inventories					
		1996					1995	1996					1995
		June	May	Apr. ^r	Mar.	Feb.	May ^r	June	May	Apr. ^r	Mar.	Feb.	May ^r
	Total¹ .....	.986	1.035	1.010	1.013	.950	1.039	.984	.994	1.009	1.002	1.016	.993
50	Durable goods .....	.993	1.023	1.002	1.023	.941	1.029	.998	1.007	1.008	.996	1.004	1.006
501	Motor vehicles & auto. equip. ....	.986	1.045	1.048	1.061	.946	1.054	.970	1.014	1.026	.995	1.048	1.012
502	Furniture & home furnishings .....	.965	1.048	1.000	1.004	.930	1.040	1.023	1.007	.989	1.003	.990	1.009
503	Lumber & other construction mat.	1.031	1.091	1.028	.989	.873	1.103	1.019	1.024	1.038	1.051	1.015	1.025
504	Professional and commercial equip- ment and supplies .....	.973	.975	.954	1.039	.953	.959	.989	.993	1.004	.997	.988	.994
505	Metals & minerals, ex. petroleum	1.022	1.059	1.030	1.052	.969	1.065	1.028	.998	1.005	1.004	.986	.998
506	Electrical goods .....	.980	.995	.964	1.004	.941	.998	1.011	.999	.986	.969	.994	.999
507	Hardware, plumbing & heating equip- ment	1.041	1.024	.990	.943	.909	1.033	.994	1.021	1.009	1.012	1.000	1.021
508	Machinery, equip. & supplies	1.011	1.045	1.058	1.047	.948	1.067	1.001	1.014	1.014	1.003	1.005	1.013
509	Miscellaneous durable goods .....	.970	.995	.937	.989	.917	.987	.999	1.007	.987	.953	.969	1.006
51	Nondurable goods .....	.975	1.048	1.019	.997	.960	1.050	.960	.972	1.011	1.016	1.037	.972
511	Paper & paper products .....	.970	1.007	.983	.991	.970	1.007	.986	.984	1.026	1.005	1.003	.982
512	Drugs, drug proprietaries and druggists' sundries .....	.926	1.007	1.023	.971	.958	1.014	.959	.944	.997	.992	1.037	.943
513	Apparel, piece goods & notions .....	.962	.843	.931	1.073	1.039	.844	1.023	.957	.943	.972	1.007	.961
514	Groceries & related products .....	.983	1.053	.999	.991	.939	1.058	.990	.987	.990	.985	.977	.989
515	Farm-product raw materials .....	.895	1.051	1.000	1.042	1.016	1.053	.770	.886	1.010	1.121	1.244	.886
516	Chemicals & allied products	1.021	1.091	1.040	1.021	.983	1.099	1.017	1.023	1.005	1.013	1.016	1.021
517	Petroleum & petroleum products .....	.935	1.044	1.009	.973	.973	1.047	.988	.975	.984	.954	.968	.972
518	Beer, wine, & distilled beverages	1.036	1.108	1.002	.920	.845	1.089	.982	.988	1.010	.986	.968	.987
519	Misc. nondurable goods	1.041	1.140	1.125	1.018	.942	1.135	.971	1.020	1.080	1.052	1.055	1.017



^rRevised.

¹Adjusted sales and inventory data shown in table 1 are obtained by dividing the unadjusted data by the adjustment factors shown above for the corresponding group. Adjusted data for the totals are obtained by adding the durable and nondurable goods. Seasonal factors shown for the totals will provide an approximation of the adjusted estimates, but may show small differences from the published data.

Note: The seasonal factors shown have been computed based on monthly estimates through the current month preliminary estimates